

Village of Stockton
Tax Increment Financing
Application Form

PART 1 – Applicant Information

Applicant Name: _____

Business Name: _____

Address: _____

Phone #: _____

Fax #: _____

Email: _____

Type of business structure (sole proprietor/partnership/LLC/corporation/etc):

Does any appointed or elected official of the Village own a portion of the project or the real estate underlying the project?

Primary nature of company's business: _____

Name of legal counsel: _____

Address: _____

Phone #: _____

Fax #: _____

PART 2 – Description of Project

Project _____
Description:

Location: _____

Legal Description & PIN #:

Will the project require any zoning changes?

Estimated Total Cost of Proposed Project: _____

Estimated net new taxes: _____

Estimated net new jobs: _____

Average annual wages of new jobs: _____

Current assessed value of real estate: _____

Current annual real estate taxes: _____

List amount of any unpaid taxes or special assessments currently existing on the property:

Is City water and sewer available? _____

Anticipated construction period for this project: _____

Start: _____

Finish: _____

PART 3 – Tax Increment Request:

Provide a brief statement of the public purpose and need for tax increment financing for the project and benefits to the Village of Stockton citizens and community due to the proposed development:

What will the TIF monies be used for: _____

Tax Increment requested: \$ _____

Provide how the project will be financed: _____

Land acquisition: _____

Demolition: _____

Site development: _____

Contamination clean-up: _____

Construction contracts: _____

Equipment acquisition and installation: _____

Architectural and engineering fees: _____

Legal fees: _____

Equipment acquisition & installation: _____

Interest during construction: _____

Contingencies: _____

Initial bond reserve: _____

Bond discount or underwriting: _____

Signature of Understanding:

The undersigned hereby certify that all of the foregoing information is true and accurate to the best of their knowledge.

Signature(s) of Applicant(s)

Date: